

Financial Statements

BOCCIA AUSTRALIA LIMITED

ABN 33 505 607 265

For the year ended 31 December 2015

Contents

- 3 Directors Declaration
- 4 Boards's Report
- 6 Income Statement
- 7 Balance Sheet
- 8 Appropriation Statement
- 9 Notes to the Financial Statements

Directors Declaration

BOCCIA AUSTRALIA LIMITED

For the year ended 31 December 2015

The director/s have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The director/s of the company declare that:

1. the financial statements and notes, present fairly the company's financial position as at 31 December 2015 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. in the director/s' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Director:  _____

Date: 11.4.2016

Director: _____

Date: _____

Boards's Report

BOCCIA AUSTRALIA LIMITED

For the year ended 31 December 2015

Boards's Report

Your board members submit the financial report of BOCCIA AUSTRALIA LTD for the financial year ended 31 December 2015.

Board Members

The names of board members throughout the year and at the date of this report are:

Board Member	Position
Robert Marshall	President (Resigned May 2015)
Jean- Paul LaFontaine	Vice President (Till May 2015) President (May 2015 - Resigned January 2016)
Caroline Daley	Board Member President (From January 2016)
Jocelyn Powell	Board Member
Anita Sousa	Athlete Representative (Resigned May 2015)
Jenny Cush	Board Member (From April 2015)
Celeste Baker	Board Member (From January 2016)

Principal Activities

The principal activities of the association during the financial year were to provide social facilities to members.

Significant Changes

Boccia Australia Ltd became a company on October 19th 2015.

Operating Result

The loss after providing for income tax for the financial year amounted to \$(40,180).

Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of Boccia Australia Ltd to continue to operate as a going concern is dependent upon the ability of it to generate sufficient cashflows from operations to meet its liabilities. The members of Boccia Australia Ltd believe that the going concern assumption is appropriate.

Signed as representative of the Board:



[Caroline Daley] (President)

Date 12/4/2016

Income Statement

BOCCIA AUSTRALIA LIMITED

For the year ended 31 December 2015

	2015	2014
Income		
Sales	(3,761)	8,449
Donations	270	135
Merchandise sales	490	1,143
Interest Received	2,529	2,163
National Championships	81,918	(3,273)
Miscellaneous	(198)	948
Membership Income	1,227	1,676
Total Income	82,476	11,240
Total Income	82,476	11,240
Expenses		
Cost of Sales	299	5,920
National Championship Expenses	64,063	622
Administration Costs	22,041	7,230
Travel and Conference Costs	17,230	5,893
Finance and Insurance Costs	7,877	5,007
Development Costs	11,147	-
Total Expenses	122,656	24,671
Profit/(Loss)	(40,180)	(13,431)

Balance Sheet

BOCCIA AUSTRALIA LIMITED As at 31 December 2015

	31 DEC 2015	31 DEC 2014
Assets		
Current Assets		
Cash and Cash Equivalents	194,153	193,124
Receivables	200	44,102
Total Current Assets	194,353	237,226
Non-Current Assets		
Property, plant and equipment	3,838	1,731
Total Non-Current Assets	3,838	1,731
Total Assets	198,191	238,958
Liabilities		
Current Liabilities		
Related Party Payables	101	150
GST Liabilities	(649)	(110)
Total Current Liabilities	(548)	40
Total Liabilities	(548)	40
Net Assets	198,739	238,918
Equity		
Retained Earnings	198,739	238,918
Total Equity	198,739	238,918

Appropriation Statement

BOCCIA AUSTRALIA LIMITED

For the year ended 31 December 2015

	2015	2014
Retained Earnings after Appropriation		
Retained Earnings At Start of Year	238,918	252,349
Profit / (loss) Before Taxation	(40,180)	(13,431)
Retained Earnings After Appropriation	198,739	238,918

Notes to the Financial Statements

BOCCIA AUSTRALIA LIMITED

For the year ended 31 December 2015

Note 1 - Statement of Significant Accounting Policies

The following accounting policies have been adopted in the preparation of the accounts.

Basis Of Accounting

These financial statements are not general purpose financial statements. They have been prepared specifically to assist with the preparation of the income tax return.

No regard has been paid to the application of Statement of Accounting Concepts or Accounting Standards in the preparation and presentation of this report.

Historical Cost

The accounts have been prepared on the basis of historical costs and do not take into account changing money values or current valuations of non-current assets.

Depreciation

The rates of depreciation used for Accounting purposes are in accordance with those allowable under the provisions of the Income Tax Assessment Act (1997), as amended.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BOCCIA AUSTRALIA LIMITED

Report on the Financial Report

We have audited the accompanying special purpose financial report of Boccia Australia Limited, which comprises the Balance Sheet as at 31 December 2015, the Income Statement, note comprising a summary of significant accounting policies and other explanatory notes and the directors' declaration of the company at the year's end.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation and fair presentation of the financial report that gives a true and fair view in accordance with applicable Australian Accounting Standards (Including Australian Accounting Interpretations) and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

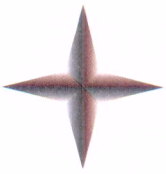
Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001.



Auditor's Opinion

In our opinion:

- a. The financial report of Boccia Australia Limited is in accordance with the Corporations Act 2001, including:
 - i) giving a true and fair view of the company's financial position as at 31 December 2015 and of its performance for the year ended on that date; and
 - ii) complying with applicable Australian Accounting Standards (Including Australian Accounting Interpretations) and the Corporations Regulations 2001.

Basis for Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Directors' financial reporting responsibilities under the Corporations Act 2001. As a result, the financial report may not be suitable for another purpose.

Dated this 12th day of April 2016 at Osborne Park, Western Australia.

AUDITPLUS SOLUTIONS

VIRAL PATEL

Principal