

Cerebral Palsy Boccia Australia Association Incorporated

ABN 33 505 607 265

Financial Statements

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30 June 2012

Statement of Financial Position

Statement of Financial Flows

Statement of Financial Performance

Statement of Financial Position

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Cerebral Palsy Boccia Australia Association Incorporated

ABN 33 505 607 265

Financial Statements

30 June 2012

Contents Page

Committee's Report	1
Income and Expenditure Statement	2
Assets and Liabilities Statement	3
Notes to the Financial Statements	4 – 5
Statement by Members of the Committee	6
Independent Audit Report	7 – 8

Cerebral Palsy Boccia Australia Association Incorporated

ABN 33 505 607 265

COMMITTEE'S REPORT

Your committee members submit the financial report of Cerebral Palsy Boccia Association (Non-reporting) Inc for the financial year ended 30 June 2012.

Committee Members

The names of committee members throughout the year and at the date of this report are:

John Kavanagh (President)
Julie Lyons (Secretary)
John Kavanagh (Treasurer)
Albert Green (Vice-President)

Principal Activities

The principal activities of the association during the financial year were to provide social facilities to members of the association.

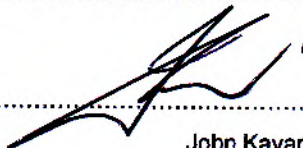
Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The loss after providing for income tax amounted to \$12,613.

Signed in accordance with a resolution of the members of the committee.



John Kavanagh (President)

Dated this 8th day of November 2012

Cerebral Palsy Boccia Australia Association Incorporated

ABN 33 505 607 265

Income and Expenditure Statement

For the year ended 30 June 2012

	2012	2011
	\$	\$
Income		
Sales	40,040	12,927
Interest received	17,255	15,706
Nationals and state championships	76,650	65,230
Miscellaneous	301	782
Total income	<u>134,246</u>	<u>94,645</u>
Expenditure		
Cost of Sales	39,090	18,769
Development expenses	7,108	3,785
Nationals and state championship expenses	91,671	73,192
Miscellaneous expenses	8,990	3,896
Total expenditure	<u>146,859</u>	<u>99,642</u>
Profit / (loss) for the period	<u>(12,613)</u>	<u>(4,997)</u>
Retained Profits at the beginning of the financial year	<u>290,010</u>	<u>295,007</u>
Retained Profits at the end of the financial year	<u><u>277,397</u></u>	<u><u>290,010</u></u>

Cerebral Palsy Boccia Australia Association Incorporated
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Assets and Liabilities Statement
As at 30 June 2012

	Note	2012 \$	2011 \$
Current assets			
Cash and cash equivalents		291,824	306,380
Trade receivables and other receivables	2	805	5,220
Total assets		<u>292,629</u>	<u>311,600</u>
Current liabilities			
Trade and other payables	3	15,232	21,590
Total liabilities		<u>15,232</u>	<u>21,590</u>
Net assets		<u>277,397</u>	<u>290,010</u>
Members' funds			
Retained profits		<u>277,397</u>	<u>290,010</u>

The accompanying notes form part of these financial statements.

Cerebral Palsy Boccia Australia Association Incorporated

ABN

Notes to the Financial Statements

For the year ended 30 June 2012

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act Queensland. The committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

a. **Cash and Cash Equivalents**

Cash and cash equivalents includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

b. **Revenue and Other Income**

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

All revenue is stated net of the amount of goods and services tax (GST).

Cerebral Palsy Boccia Australia Association Incorporated

ABN 33 505 607 265

Notes to the Financial Statements

For the year ended 30 June 2012

	Note	2012 \$	2011 \$
Note 2: Trade and other receivables			
Trade receivables		805	5,220
		<u>805</u>	<u>5,220</u>
Note 3: Trade and other payables			
Current			
Trade creditors		-	1,135
Related party payables		15,232	20,455
		<u>15,232</u>	<u>21,590</u>

Cerebral Palsy Boccia Australia Association Incorporated

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STATEMENT BY MEMBERS OF THE COMMITTEE

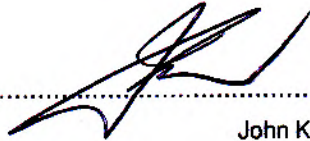
The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report as set out on pages 1 to 5:

1. Presents a true and fair view of the financial position of Cerebral Palsy Boccia Association (Non-reporting) Inc as at 30 June 2012 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Cerebral Palsy Boccia Association (Non-reporting) Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

President



John Kavanagh

Dated this 8th day of November 2012

CEREBRAL PALSY BOCCIA AUSTRALIA ASSOCIATION INC

INDEPENDENT AUDITOR'S REPORT

FOR THE YEAR ENDED 30 JUNE 2012

To the members of Cerebral Palsy Boccia Association Inc.:

We have audited the accompanying financial statements, being a special purpose financial statements, of Cerebral Palsy Boccia Association Inc., which comprises the assets and liabilities statement as at 30 June 2012, the income and expenditure statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the statement by members of the committee.

The Responsibility of the Committee for the Financial Statements

The Committee of the Association are responsible for the preparation and fair presentation of the financial statements and have determined that the accounting policies described in Note 1 to the financial statements, are appropriate to meet the financial reporting requirements of the Association and are appropriate to meet the needs of the members. The Committees' responsibility also includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. No opinion is expressed as to whether the accounting policies used, as described in Note 1, are appropriate to meet the needs of the members. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Committee, as well as evaluating the overall presentation of the financial statements.

The financial statements have been prepared for distribution to members for the purpose of fulfilling the Committees' financial reporting requirements under the *Association Incorporations Act of Queensland 1981*. We disclaim any assumption of responsibility for any reliance on this report or on the financial statements to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

HLB Mann Judd (SE Qld Partnership) ABN 68 920 406 716

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Liability limited by a scheme approved under Professional Standards Legislation.

Our audit did not involve an analysis of the prudence of business decisions made by the Committee or management.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

Unqualified Auditor's Opinion

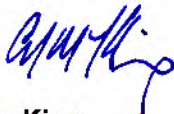
In our opinion, the financial report presents fairly, in all material respects, the financial position of Cerebral Palsy Boccia Association Inc. as at 30 June 2012 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the *Association Incorporations Act of Queensland 1981*.

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Cerebral Palsy Boccia Association Inc. to meet the requirements of the *Association Incorporations Act of Queensland 1981*. As a result, the financial report may not be suitable for another purpose.

HLB Mann Judd.

HLB MANN JUDD
Chartered Accountants



Chris King
Partner

Brisbane, Queensland
Date: 20 December 2012