



Financial Statements

BOCCIA AUSTRALIA LIMITED

ABN 33 505 607 265

For the year ended 31 December 2022

Prepared by Diverse Business Consultants

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Board's Report

BOCCIA AUSTRALIA LIMITED For the year ended 31 December 2022

Board's Report

Your board members submit the financial report of BOCCIA AUSTRALIA LIMITED for the financial year ended 31 December 2022.

Board Members

The names of board members throughout the year and at the date of this report are:

Richard Boele	Board Member Chair
Allen Macourt	Board Member Treasurer
Kerri Griffiths	Board Member Company Secretary (appointed 12.04.2022)
Lucy Bates	Board Member Company Secretary (01.01.2022-12.04.2022)
Tait Jenkins	Board Member
Kathryn Periac	Board Member
Craig Thorne	Board Member

Principal Activities

The principal activities of the company during the financial year were to provide and support competitions, pathway development and social facilities to members.

Significant Changes

No significant change in the nature of these activities occurred during the reporting period.

Operating Result

The profit after providing for income tax for the financial year amounted to \$622,510 (2021 \$10,687)

Going Concern

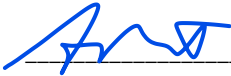
This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of Boccia Australia Ltd to continue to operate as a going concern is dependent upon the ability of the company to generate sufficient cashflows from operations to meet its liabilities. The members of Boccia Australia Ltd believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Board on:



Richard Boele (Chair)

Date 31/03 /2023



Allen Macourt (Treasurer)

Date 31/03 /2023



Independence Declaration

BOCCIA AUSTRALIA LIMITED

For the year ended 31 December 2022

AUDITOR'S INDEPENDENCE DECLARATION UNDER SUBDIVISION 60-C SECTION 60-40 OF AUSTRALIAN CHARITIES AND NOT FOR PROFITS COMMISSION ACT 2012

I declare that, to the best of my knowledge and belief, during the period 31 December 2022 there have been:

- i. No contraventions of the auditor independence requirements as set out in the Australian Charities and Not-for-profits Commission Act 2012 in relation to the audit; and
- ii. No contraventions of any applicable code of profession conduct in relation to the audit.

GRAEME KAY

Registered Company Auditor

Signature:.....

Dated:.....

Income Statement

BOCCIA AUSTRALIA LIMITED

For the year ended 31 December 2022

	2022	2021
Income		
AWE/HP/PP Funding	1,004,956	237,412
Donations	8,000	-
Grants	47,000	6,000
HP/PP Athlete Levy	75,000	-
Membership Income	200	130
Total Income	1,135,156	243,542
Gross Profit	1,135,156	243,542
Plus Other Income		
Interest Income	2,017	1
Other Income	9,450	-
Total Other Income	11,467	1
Less Operating Expenses		
Administration Costs	17,017	19,154
AWE/HP - Administration Costs	500	1,164
AWE/HP - Competition Costs	93,593	-
AWE/HP - Training Costs	47,182	76,001
AWE/HP - Travel and Conference Costs	150,246	8,477
Consultant Costs	3,575	10,315
Contractors	5,760	26,261
Employment Costs	148,844	84,667
Finance and Insurance Costs	5,272	6,715
Interest Expense	-	103
PP - Administration Costs	311	-
PP - Competition Costs	16,144	-
PP - Travel and Conference Costs	27,312	-
Sport centre hire	4,500	-
Sports Centre Hire	3,859	-
Total Operating Expenses	524,114	232,857
Net Profit	622,510	10,687

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Statement of Comprehensive Income

BOCCIA AUSTRALIA LIMITED

For the year ended 31 December 2022

	2022	2021
Profit (loss) for the year	622,509	10,687
Other comprehensive income	-	-
Total other comprehensive income for the year	-	-
Total other comprehensive income (expense) for the year	<u>622,509</u>	<u>10,687</u>
Total other comprehensive income (expense) attributable to the members of the entity	622,509	10,687

Balance Sheet

BOCCIA AUSTRALIA LIMITED

As at 31 December 2022

	NOTES	31 DEC 2022	31 DEC 2021
Assets			
Current Assets			
Cash and Cash Equivalents	2	982,164	378,195
Trade and Other Receivables	3	8,805	-
GST Receivable		2,210	-
Other Current Assets	4	6,670	3,058
Total Current Assets		999,849	381,253
Non-Current Assets			
Property, Plant and Equipment	5	1,541	2,475
Total Non-Current Assets		1,541	2,475
Total Assets		1,001,390	383,728
Liabilities			
Current Liabilities			
GST Liabilities		-	9,285
Other Payables	6	8,546	7,939
Provision for Annual Leave		7,817	5,526
Related Party Payables		188	188
Trade Creditors		12,567	11,027
Total Current Liabilities		29,118	33,966
Total Liabilities		29,118	33,966
Net Assets		972,272	349,762
Equity			
Current Year Earnings		622,510	10,687
Retained Earnings		349,762	339,075
Total Equity		972,272	349,762

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Movements in Equity

BOCCIA AUSTRALIA LIMITED For the year ended 31 December 2022

	RETAINED EARNINGS	TOTAL
Equity		
Balance as 1 January 2022 Comprehensive Income	349,762	349,762
Increases		
Profit (Loss) for the Period	622,510	622,510
Total comprehensive income attributable to members of the association	622,510	622,510
Balance at 31 December 2022	972,272	972,272

Statement of Cash Flows

BOCCIA AUSTRALIA LIMITED

For the year ended 31 December 2022

Cash flows from operating Activities	2022	2021
Interest Received	2,017	1
Cash received from other operating activities	1,144,606	243,542
Cash payments from other operating activities	-542,654	-212,654
Total Cash flows from Operating Activities	603,969	30,889
Cash flows from Investing Activities		
Payment for Property, Plant and Equipment		
Sporting equipment Org Cost	0	0
Total Cash flows from Investing Activities	0	0
Net Increase / (decrease) in cash held	603,969	30,889
Cash Balances		
Opening cash Balance	378,194.94	347,305.68
Closing cash Balance	982,163.59	378,194.94
Movement in cash	603,969	30,889

Notes to the Financial Statements

BOCCIA AUSTRALIA LIMITED

For the year ended 31 December 2022

1. Summary of Significant Accounting Policies

The financial statements cover Boccia Australia Not For Profit (ACNC Non-reporting) Limited as an individual entity, incorporated and domiciled in Australia. Boccia Australia Not For Profit (ACNC Non-reporting) Limited is a company limited by guarantee.

The financial statements were authorised for issue on 31 March 2023 by the directors of the company.

Financial Reporting Framework

The directors have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Australian Charities and Not-for-profits Commission Act 2012. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the Australian Charities and Not-for-profits Commission Act 2012 and the significant accounting policies disclosed below, which the directors have determined appropriate to meet the needs of members. Such accounting policies are consistent with those previous periods unless stated otherwise.

Statement of Compliance

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the Australian Charities and Not-for-profits Commission Act 2012, the basis of accounting specified by all Australian Accounting Standards and Interpretations, and the disclosure requirements of Accounting Standards AASB 101: Presentation of Financial Statements, AASB 107: Cash Flow Statements, AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors, AASB 1031: Materiality and AASB 1054: Australian Additional Disclosures.

Basis of preparation

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs unless otherwise stated in the notes. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise. The amounts presented in the financial statements have been rounded to the nearest dollar.

Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less which are convertible to a known amount of cash and subject to an insignificant risk of change in value, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the balance sheet.

Income Tax

The company, which is a charitable institution is exempt from income tax under the Income Tax Assessment Act 1997 as amended.

These notes should be read in conjunction with the attached compilation report.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Property, Plant and Equipment (PPE)

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Employee Provisions

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the company is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

These notes should be read in conjunction with the attached compilation report.



Government Grant

Government grants are recognised at fair value where there is reasonable assurance that the grant will be received and all grant conditions will met.

Comparative Figures

When required by accounting standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Critical Accounting Estimates and Judgements

The board evaluates estimates and judgement incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economical data, obtained both externally and within company.

Contingent Liabilities

The Company consults with legal counsel on matters related to litigation, and other experts both within and outside the Company with respect to matters in the ordinary course of business. As at 31 December 2021, the Company was not involved in any legal proceedings as a defendant.

Subsequent events

The financial report was authorised for issue on 31 March 2023 by the Board of Directors.

The corona virus outbreak in early 2020 has the potential to impact future social facilities to members. The extent of the impact was unable to be quantified as at the date the financial report was authorised for issue.

Except for the above, no other matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the organisation, the results of those operations or the state of affairs of the organisation in future financial years.

Associated Details

The registered office of the company is:

Boccia Australia Ltd

31 Lambs Crescent

Vincentia NSW 2540

These notes should be read in conjunction with the attached compilation report.

2022 2021

2. Cash and Cash Equivalents

Bank Accounts

ACNC - NAB	6,861	83,166
Everyday - NAB (Pathways)	11,796	979
High Performance - NAB	271,350	277,228
Savings Account - NAB	692,043	16,706
ACNC - Westpac	2	2
Cash Reserve - Westpac	-	-
Community Solutions - Westpac	87	87
Everyday - Westpac	25	25
Total Cash and Cash Equivalents	982,164	378,195

2022 2021

3. Trade and Other Receivables

Trade Debtors	8,805	-
Total Trade and Other Receivables	8,805	-

2022 2021

4. Other Current Assets

Prepayments	6,670	3,058
Total Other Current Assets	6,670	3,058

2022 2021

5. Plant and Equipment

Plant and Equipment

Plant and Equipment at Cost

Office Equipment at Cost	4,613	4,613
Sporting Equipment at Cost	6,742	6,742
Total Plant and Equipment at Cost	11,355	11,355

Accumulated Depreciation of Plant and Equipment

Sporting Equipment Accum Dep'n	(5,447)	(4,584)
Office Equipment Accum Dep'n	(4,366)	(4,296)
Total Accumulated Depreciation of Plant and Equipment	(9,814)	(8,880)

Total Plant and Equipment	1,541	2,475
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These notes should be read in conjunction with the attached compilation report.

 2022 2021

6. Other Payables

Other Payables

PAYG Withholding Payable	5,268	5,310
Superannuation liability	3,278	2,629
Total Other Payables	8,546	7,939

 2022 2021

7. Related Party Payables

Current Liability

Deposit to be returned	188	188
Total Related Party Payables	188	188

These notes should be read in conjunction with the attached compilation report.



Auditor's Report

BOCCIA AUSTRALIA LIMITED
For the year ended 31 December 2022

Report on the Audit of the Financial Report





Statement by Members of the Board

BOCCIA AUSTRALIA LIMITED

For the year ended 31 December 2022

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the company declare that:

1. the financial statements and notes, as set out herein present fairly the company's financial position as at 31 December 2022 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. in the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Chair: Richard Boele

Dated: 31/03/2023

A handwritten signature in blue ink that reads "Richard Boele".

Treasurer: Allen Macourt

A handwritten signature in blue ink that reads "Allen Macourt".

Dated: 31/03/2023

Certificate By Members of the Board

BOCCIA AUSTRALIA LIMITED

For the year ended 31 December 2022

I, Richard Boele and Allen Macourt, certify that:

1. We are members of the board of the company,
2. The financial statements for the year ended 31 December 2022 were submitted to the members of the company at its Annual General Meeting, and
3. We are authorised by the board to sign this certificate.

Chair: Richard Boele

Dated: 05/04/2023

A handwritten signature in black ink that reads "Richard Boele".

Treasurer: Allen Macourt

Dated: 05/04/2023

A handwritten signature in blue ink that reads "A. Macourt".

Profit and Loss

BOCCIA AUSTRALIA LIMITED

For the year ended 31 December 2022

	2022	2021
Income		
Revenue		
Trading Income	1,144,606	243,542
Total Revenue	1,144,606	243,542
Total Income	1,144,606	243,542
Other Income		
Interest Received	2,017	1
Total Other Income	2,017	1
Total Income	1,146,623	243,543
Expenses		
Accounting & Audit Fees	12,335	7,771
Accrued Annual Leave expense	2,291	2,790
Administrative Expenses	195	1,698
Affiliation Fees Expense	1,903	1,619
Bank Charges	273	(25)
Consultant - coaching	350	-
Consultants	3,225	10,315
Contract Workers Expenses	5,760	14,711
Depreciation	934	1,537
High Performance Coaching	42,600	54,275
HP - Court Hire	4,611	14,218
HP - Entry fees	86,256	-
HP - HPM Contract	-	11,550
HP - HPM Travel	3,196	230
HP - Insurance	2,984	-
HP - Postage	373	123
HP - Printing and Stationary	126	1,041
HP - Staffing	4,100	7,494
HP - Team Workshops/Camps	-	4,729
HP - Technology and Equipment	688	3,108
HP - Travel Costs (International)	139,965	753
HP - Uniform Costs	7,337	-
HP Performance Services	(716)	(329)
Insurance	5,272	6,715
Interest Expense	-	103
Mileage Allowance	-	230
PP - Admin	311	-
PP - Entry Fees	11,752	-
PP - PPM Travel	3,567	-



	2022	2021
PP - Travel Costs (International)	23,745	-
PP - Uniform Costs	4,392	-
Sport centre hire	4,500	-
Sports Centre Hire	3,859	-
Subscriptions	162	100
Superannuation	12,934	7,036
Tolls and other expense reimbursements	-	101
Uniform Costs	-	762
Wages & Salaries	128,456	73,322
Web Page Costs	1,215	5,693
Workers' Compensation	5,163	1,188
Total Expenses	524,114	232,857
Profit/(Loss) before Taxation	622,510	10,687
Net Profit After Tax	622,510	10,687
Net Profit After Distributions/Dividends Paid	622,510	10,687